



October 24, 2024

The Manager (CRD) The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	The Manager – Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 530117	Symbol: PRIVISCL

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on October 24, 2024, pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject captioned above and in compliance with Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Thursday, October 24, 2024, which commenced at 12:00 Noon and concluded at 13:20 p.m., have considered, approved and taken on record following matters:

- A. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2024, along with Limited Review Report thereon of the statutory auditors.

A copy of the said Financial Results together with Limited Review Report issued by the Statutory Auditors of the Company is enclosed herewith as **Annexure A**. The same is also being made available on the website of the Company at www.privi.com.

- B. On the recommendation of Nomination & Remuneration Committee, Board has considered and approved the appointment of Mr. Naresh Tejwani (DIN: 00847424) as an “Additional Director” in the category of “Non-Executive Independent Director” of the Company, for a period of 5 years commencing from October 25, 2024, upto October 24, 2029, subject to the approval of the shareholders of the Company.

- C. On the recommendation of Nomination & Remuneration Committee, Board has considered and approved the appointment of Mrs. Priyamvada Bhumkar (DIN: 00726138) as an “Additional Woman Director” in the category of “Non-Executive Independent Director” of the Company, for a period of 5 years commencing from October 25, 2024, upto October 24, 2029, subject to the approval of the shareholders of the Company.



PRIVI SPECIALITY CHEMICALS LIMITED

Knowledge Centre & Regd. Office : Privi House, A-71, TTC, Thane Belapur Road, Near Kopar Khairane Railway Station, Navi Mumbai - 400 710. India | Tel. : +91 22 68713200 / 33043500 / 33043600 / 27783040 / 27783041 / 27783045
Fax: +91 22 27783049 / 68713232 | Email: enquiry@privi.co.in | Web: www.privi.com | CIN: L15140MH1985PLC286828





Brief Profile of Mr. Naresh Tejawani and Mrs. Priyamvada Bhumkar, in terms of the SEBI Listing Regulations, is annexed **ANNEXURE B**

Kindly take the above on record and oblige.

Thanking You,

Yours Sincerely,

For Privi Speciality Chemicals Limited

Ashwini Saumil Shah
Company Secretary

Encl: As above



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ANNEXURE A



UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024



PRVI SPECIALITY CHEMICALS LIMITED

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B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
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Limited Review Report on unaudited standalone financial results of Privi Speciality Chemicals Limited for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Privi Speciality Chemicals Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Privi Speciality Chemicals Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Jayesh T Thakkar

Partner

Mumbai

24 October 2024

Membership No.: 113959

UDIN:24113959BKGPRK5411

**Privi Speciality Chemicals Limited**

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CIN : L15140MH1985PLC286828

Unaudited standalone statement of assets and liabilities as at September 30, 2024

(Rs. In Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	89,402.82	95,334.72
Capital work-in-progress	6,079.87	1,658.58
Right of use assets	3,591.93	3,777.31
Other Intangible assets	628.69	834.61
Intangible assets under development	1,272.25	1,008.56
Financial assets		
Investments	6,166.84	6,163.14
Other financial assets	1,805.86	1,656.56
Income tax assets (net)	2,337.35	2,343.19
Other non-current assets	2,301.62	1,349.42
Total non-current assets	1,13,587.23	1,14,126.09
Current assets		
Inventories	62,255.17	60,282.56
Financial assets		
Trade receivables	37,204.76	36,108.27
Cash and cash equivalents	941.38	1,575.08
Bank balances other than cash and cash equivalents	75.29	444.78
Other financial assets	109.99	-
Other current assets	6,808.91	6,333.96
Total current assets	1,07,395.50	1,04,744.65
Total assets	2,20,982.73	2,18,870.74
Equity and liabilities		
Equity		
Equity share capital	3,906.27	3,906.27
Other equity	95,210.45	88,141.61
Total equity	99,116.72	92,047.88
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	31,500.91	38,350.20
Lease liabilities	468.92	820.04
Provisions	1,910.05	1,778.96
Deferred tax liabilities (net)	2,369.94	2,355.03
Total non-current liabilities	36,249.82	43,304.23
Current liabilities		
Financial liabilities		
Borrowings	53,888.61	50,462.91
Lease liabilities	546.60	373.86
Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	2,302.24	1,275.87
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	23,609.13	27,060.55
Other financial liabilities	3,354.75	2,339.34
Other current liabilities	364.55	509.16
Provisions	252.29	198.92
Current tax liabilities (net)	1,298.02	1,298.02
Total current liabilities	85,616.19	83,518.63
Total equity and liabilities	1,21,866.01	1,26,822.86
Total equity and liabilities	2,20,982.73	2,18,870.74



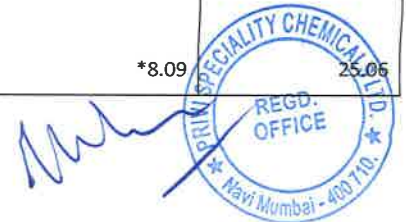


Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2024

(Rs. In lakhs)

Sr. No.	Particulars	Quarter ended September 30, 2024	Quarter ended June 30, 2024	Quarter ended September 30, 2023	Half year ended September 30, 2024	Half year ended September 30, 2023	Year ended March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	51,825.42	44,116.43	43,020.28	95,941.85	83,534.11	1,71,206.12
2	Other income	399.32	223.73	438.98	623.05	1,015.06	2,161.63
3	Total income (1+2)	52,224.74	44,340.16	43,459.26	96,564.90	84,549.17	1,73,367.75
4	Expenses						
	(a) Cost of materials consumed	29,218.90	24,212.79	23,672.81	53,431.69	48,683.20	93,197.62
	(b) Changes in inventories of finished goods and work-in-progress	(889.29)	193.77	1,377.38	(695.52)	1,926.66	5,442.38
	(c) Employee benefits expense	1,848.04	1,791.57	1,645.54	3,639.61	3,276.84	6,544.46
	(d) Finance costs	2,065.24	2,131.93	2,470.14	4,197.17	4,775.77	9,502.36
	(e) Depreciation and amortisation expense	3,172.07	3,149.11	2,976.16	6,321.18	5,965.75	12,195.37
	(f) Power and fuel expense	4,099.75	3,477.40	3,472.31	7,577.15	6,585.20	13,802.14
	(g) Other expenses	6,448.70	5,049.65	4,254.21	11,498.35	9,075.86	19,485.74
	Total expenses (4)	45,963.41	40,006.22	39,868.55	85,969.63	80,289.28	1,60,170.07
5	Profit before tax (3-4)	6,261.33	4,333.94	3,590.71	10,595.27	4,259.89	13,197.68
6	Tax expenses						
	Current tax	1,588.02	1,100.89	856.20	2,688.91	1,023.65	3,080.18
	Deferred tax	13.92	11.59	73.03	25.51	77.64	329.01
7	Net profit for the period / year (5-6)	4,659.39	3,221.46	2,661.48	7,880.85	3,158.60	9,788.49
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	-Remeasurements of the net defined benefit plans	(31.29)	(10.07)	18.42	(41.36)	(17.40)	15.81
	-Income tax related to above	8.02	2.58	(4.71)	10.60	4.50	(4.08)
	Total other comprehensive income / (loss) (8)	(23.27)	(7.49)	13.71	(30.76)	(12.90)	11.73
9	Total comprehensive income (7+8)	4,636.12	3,213.97	2,675.19	7,850.09	3,145.70	9,800.22
10	Paid up equity share capital (Face value of Rs. 10/- each)	3,906.27	3,906.27	3,906.27	3,906.27	3,906.27	3,906.27
11	Other equity						88,141.61
12	Basic and Diluted EPS per share (EPS) of Rs. 10/- each (*not annualised) (In Rs.)						
	Basic and Diluted (In Rs.)	*11.93	*8.25	*6.81	*20.17	*8.09	25.05

Please see accompanying notes to the standalone financial results.



**Privi Speciality Chemicals Limited**

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CIN : L15140MH1985PLC286828

Unaudited standalone statement of cash flows for the half year ended September 30, 2024

(Rs. In lakhs)

Sr No.	Particulars	For half year ended September 30, 2024	For half year ended September 30, 2023
		Unaudited	Unaudited
A	Cash flows from operating activities		
	Profit before tax	10,595.27	4,259.89
	Adjustment for:		
	Depreciation and amortisation	6,135.80	5,676.87
	Amortisation of right of use assets	185.38	288.88
	(Gain) on write-back of financial liabilities	(31.28)	-
	Sundry balances written off	13.40	0.78
	Unrealised foreign exchange loss (net)	1,014.39	788.21
	Interest income	(9.92)	(13.90)
	Finance costs	4,197.17	4,775.77
	Loss on sale of property, plant and equipment	-	25.60
	(Gain) on disposal of Other Intangible assets	(59.85)	-
	(Gain) on sale of investments (net)	(0.84)	(7.66)
	Change in fair value of investments at FVTPL (mutual fund)	-	*
	Operating cash flows before working capital changes	22,039.52	15,794.44
	Changes in working capital:		
	(Increase) in trade receivables	(1,096.49)	(351.55)
	(Increase) / Decrease in inventories	(1,972.61)	7,894.99
	(Increase) / Decrease in other current and non current assets (including financial asset)	(403.79)	4,349.97
	(Decrease) / Increase in trade payables	(2,425.05)	(4,473.78)
	(Decrease) / Increase in other current and non current liabilities and provisions	(56.36)	(6,620.93)
		(5,954.30)	798.70
	Cash generated from operating activities	16,085.22	16,593.14
	Income taxes paid	(2,683.07)	(773.76)
	Net cash generated from operating activities [A]	13,402.15	15,819.38
B	Cash flows from investing activities		
	Purchase of property, plant and equipment	(5,863.70)	(7,897.55)
	Proceeds from sale of property, plant and equipment	59.85	2.65
	Purchase of investment in subsidiaries	-	(1,020.00)
	Investment in structure entity	-	(374.63)
	Investment in mutual fund (net)	-	(750.00)
	Fixed deposit placed	(25.82)	(27.93)
	Proceeds on maturity of Fixed deposit	339.09	7.30
	Interest received	9.92	13.90
	Net cash (used in) investing activities [B]	(5,480.66)	(10,046.26)
C	Cash flows from financing activities		
	Proceeds from Non-current borrowings	4,900.00	4,502.22
	Repayment of Non-current borrowings	(11,651.41)	(4,967.07)
	Current borrowings (net)	3,327.26	(750.64)
	Payment of lease liabilities including interest on lease	(227.21)	(273.08)
	Dividend paid	(781.25)	-
	Interest paid	(4,124.33)	(4,665.82)
	Net cash (used in) financing activities [C]	(8,556.94)	(6,154.39)
	Net (decrease) in cash and cash equivalents (A+B+C)	(635.45)	(381.27)
	Cash and cash equivalents at the beginning of the period	1,575.08	1,025.27
	Exchange differences on translation of foreign currency cash and cash equivalents	1.75	(10.17)
	Cash and cash equivalents at the end of the period	941.38	633.83

* Amount is below rounding off norm.

Note A: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.



Notes:

- 1 The unaudited standalone financial results for the quarter and half year ended September 30, 2024 were reviewed by the audit committee and approved by the Board of Directors of Privi Speciality Chemicals Limited ("the Company") at its meeting held on October 24, 2024. The above results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified review conclusion.
- 2 The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company's business activity falls within a single segment viz. 'Aroma Chemical'. There is single operating segment as per Ind AS 108.
- 4 The financial results of the company are available for investors at www.privi.com, www.nseindia.com and www.bseindia.com

Place: Navi Mumbai
Date : October 24, 2024



For and on behalf of the Board of Directors
Privi Speciality Chemicals Limited


Mahesh Babani
Chairman & Managing Director
DIN: 00051162



Limited Review Report on unaudited consolidated financial results of Privi Speciality Chemicals Limited for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Privi Speciality Chemicals Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Privi Speciality Chemicals Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship
1	Privi Speciality Chemicals Limited	Parent
2	Privi Biotechnologies Private Limited	Wholly Owned Subsidiary
3	Privi Speciality Chemicals USA Corporation	Wholly Owned Subsidiary
4	Prigiv Specialities Private Limited	Subsidiary

Limited Review Report (Continued)

Privi Speciality Chemicals Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three Subsidiaries included in the Statement, whose interim financial results reflects total assets (before consolidation adjustments) of Rs. 40,156.45 lakhs as at 30 September 2024 and total revenues (before consolidation adjustments) of Rs. 10,669.60 lakhs and Rs. 20,827.03 lakhs, total net loss after tax (before consolidation adjustments) of Rs. 78.43 lakhs and Rs. 234.50 lakhs and total comprehensive income (before consolidation adjustments) of Rs. (70.44) lakhs and Rs (225.30) lakhs, for the quarter ended 30 September 2024 and for the period from 01 April 2024 to 30 September 2024 respectively, and cash outflow (before consolidation adjustments) of Rs.57.94 lakhs for the period from 01 April 2024 to 30 September 2024 as considered in the Statement. These interim financial results has been reviewed by other auditor(s) whose report(s) has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report(s) of the other auditor(s) and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Jayesh T Thakkar

Partner

Mumbai
24 October 2024

Membership No.: 113959
UDIN:24113959BKGPRJ1950



Privi Speciality Chemicals Limited
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CIN : L15140MH1985PLC286828

Unaudited consolidated statement of assets and liabilities as at September 30, 2024

(Rs. In Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	90,855.15	96,886.98
Capital work-in-progress	23,326.00	8,873.56
Right of use assets	5,151.70	5,557.01
Other Intangible assets	774.62	997.81
Intangible assets under development	1,272.25	1,008.56
Financial assets		
Investments	79.53	75.83
Other financial assets	2,152.77	1,918.83
Income tax assets (net)	2,345.30	2,345.62
Other non-current assets	4,689.62	2,406.90
Total non-current assets	1,30,646.94	1,20,071.10
Current assets		
Inventories	67,671.42	65,938.52
Financial assets		
Investments	805.81	3,955.90
Trade receivables	37,042.90	34,750.22
Cash and cash equivalents	1,707.01	2,398.65
Bank balances other than cash and cash equivalents	111.70	480.37
Other financial assets	109.99	-
Other current assets	7,642.85	6,659.92
Total Current Assets	1,15,091.68	1,14,183.58
Total assets	2,45,738.62	2,34,254.68
Equity and liabilities		
Equity		
Equity share capital	3,906.27	3,906.27
Other equity - Equity attributable to owners of the company	95,333.32	88,532.70
Equity attributable to shareholders of the Company	99,239.59	92,438.97
Non-controlling interest	1,699.90	1,673.68
Total equity	1,00,939.49	94,112.65
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	45,800.91	44,450.20
Lease liabilities	1,344.22	1,853.71
Provisions	2,096.27	1,914.52
Deferred tax liabilities (net)	2,346.78	2,319.57
Total non-current liabilities	51,588.18	50,538.00
Current liabilities		
Financial liabilities		
Borrowings	57,072.58	53,631.12
Lease liabilities	1,071.27	883.31
Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	2,302.24	1,275.87
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	25,036.40	26,975.55
Other financial liabilities	5,220.75	4,443.22
Other current liabilities	884.03	835.34
Provisions	262.06	208.69
Current tax liabilities (net)	1,361.62	1,350.93
Total current liabilities	93,210.95	89,604.03
Total liabilities	1,44,799.13	1,40,142.03
Total equity and liabilities	2,45,738.62	2,34,254.68





Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended September 30, 2024	Quarter ended June 30, 2024	Quarter ended September 30, 2023	Half year ended September 30, 2024	Half year ended September 30, 2023	Year ended March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	53,279.38	46,397.56	45,535.16	99,676.94	86,407.34	1,75,223.47
2	Other income	447.44	269.81	698.79	717.25	1,309.61	2,629.96
3	Total income (1+2)	53,726.82	46,667.37	46,233.95	1,00,394.19	87,716.95	1,77,853.43
4	Expenses						
	(a) Cost of materials consumed	30,849.25	24,545.65	24,047.51	55,394.90	49,603.97	95,450.68
	(b) Purchase of stock in trade	146.94	-	-	146.94	12.15	225.53
	(c) Changes in inventories of finished goods, stock in trade and work in progress	(1,766.29)	1,515.02	2,774.14	(251.27)	2,563.31	5,262.07
	(d) Employee benefits expense	2,082.83	2,016.23	1,803.80	4,099.06	3,590.59	7,273.57
	(e) Finance cost	2,154.24	2,201.97	2,523.49	4,356.21	4,879.53	9,793.85
	(f) Depreciation and amortisation expense	3,236.76	3,213.18	3,068.40	6,449.94	6,140.71	12,341.43
	(g) Power and fuel expense	4,113.08	3,496.66	3,471.74	7,609.74	6,595.17	13,826.25
	(h) Other expenses	6,834.71	5,386.39	4,506.48	12,221.10	9,644.91	20,689.12
	Total expenses (4)	47,651.52	42,375.10	42,195.56	90,026.62	83,030.34	1,64,862.50
5	Profit before tax (3-4)	6,075.30	4,292.27	4,038.39	10,367.57	4,686.61	12,990.93
6	Tax expense						
	Current tax	1,598.63	1,100.89	889.39	2,699.52	1,056.84	3,115.75
	Deferred tax	(7.64)	46.03	120.52	38.39	150.91	332.22
7	Net profit for the periods / year (5-6)	4,484.31	3,145.35	3,028.48	7,629.66	3,478.86	9,542.96
	Attributable to :						
	Owners of the Holding Company	4,466.40	3,137.04	3,050.63	7,603.44	3,512.44	9,490.72
	Non-controlling interest	17.91	8.31	(22.15)	26.22	(33.58)	52.24
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	-Remeasurements of the net defined benefit plans	(32.45)	(11.22)	17.76	(43.67)	(18.72)	11.20
	-Income tax related to above	8.31	2.87	(4.55)	11.18	4.83	(2.92)
	(ii) Items that will be reclassified to profit or loss						
	-Exchange differences in translating financial statements of foreign	8.85	2.07	202.21	10.92	196.92	33.00
	-Income tax related to above	-	-	-	-	-	-
	Total other comprehensive income / (loss) (8)	(15.29)	(6.28)	215.42	(21.57)	183.03	41.28
	Attributable to :-						
	Owners of the Holding Company	(15.29)	(6.28)	215.42	(21.57)	183.03	41.28
	Non-controlling interest	-	-	-	-	-	-
9	Total comprehensive income (7+8)	4,469.02	3,139.07	3,243.90	7,608.09	3,661.89	9,584.24
	Attributable to :-						
	Owners of the Holding Company	4,451.11	3,130.76	3,266.05	7,581.87	3,695.47	9,532.00
	Non-controlling interest	17.91	8.31	(22.15)	26.22	(33.58)	52.24
10	Paid up equity share capital (Face value of Rs. 10/- each)	3,906.27	3,906.27	3,906.27	3,906.27	3,906.27	3,906.27
							88,532.70
11	Reserve for dividend						
12	Reserve for depreciation						
13	Reserve for other purposes						
14	Reserve for contingencies						
15	Reserve for other purposes						
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100	Reserve for other purposes						



For and on behalf of the Company, see accompanying notes to the consolidated financial results.

[Signature]

**PRIVI****Privi Speciality Chemicals Limited**

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CIN : L15140MH1985PLC286828

Unaudited consolidated statement of cash flows for the half year ended September 30, 2024

(Rs. In lakhs)

Sr No.	Particulars	For half year ended September 30, 2024	For half year ended September 30, 2023
		Unaudited	Unaudited
A	Cash flows from operating activities		
	Profit before tax	10,367.57	4,686.61
	Adjustment for:		
	Depreciation and amortisation	6,253.00	5,778.37
	Amortisation of right of use assets	196.94	362.34
	(Gain) on write-back of financial liabilities	(31.28)	-
	Sundry balances written off	13.40	0.78
	Unrealised foreign exchange loss (net)	1,014.39	788.21
	Interest income	(12.70)	(15.06)
	Finance costs	4,356.21	4,879.53
	Loss on sale of property, plant and equipment	-	(201.53)
	(Gain) on disposal of Other Intangible assets	(59.85)	-
	(Gain) on sale of investments (net)	(65.40)	(25.22)
	Change in fair value of investments at FVTPL (mutual fund)	(22.47)	(48.52)
	Operating cash flows before working capital changes	22,009.81	16,205.51
	Changes in working capital:		
	(Increase) in trade receivables	(2,292.68)	(2,113.57)
	(Increase) / Decrease in inventories	(1,732.90)	8,521.13
	(Increase) / Decrease in other current and non current assets (including financial assets)	(2,638.86)	4,802.90
	(Decrease) in trade payables	(912.78)	(4,639.08)
	Increase / (Decrease) in other current and non current liabilities and provisions	209.90	(6,354.28)
		(7,367.32)	217.10
	Cash generated from operating activities	14,642.49	16,422.61
	Income taxes paid	(2,688.51)	(762.54)
	Net cash generated from operating activities [A]	11,953.98	15,660.07
B	Cash flows from investing activities		
	Purchase of property, plant and equipment	(15,449.81)	(9,261.43)
	Proceeds from sale of property, plant and equipment	59.85	813.65
	Investment in structure entity	-	(374.63)
	Investment in mutual fund (net)	-	(1,975.05)
	Proceeds from redemption of investments (mutual fund)	3,150.09	-
	Fixed deposit placed	(53.42)	(29.09)
	Proceeds on maturity of Fixed deposit	339.09	7.30
	Interest received	12.70	15.06
	Net cash (used in) investing activities [B]	(11,941.50)	(10,804.19)
C	Cash flows from financing activities		
	Proceeds from Non-current borrowings	12,900.00	4,502.22
	Repayment of Non-current borrowings	(11,451.41)	(4,967.07)
	Current borrowings (net)	3,343.02	(608.73)
	Equity contribution received from non controlling interest	-	980.11
	Payment of lease liabilities including interest on lease	(478.88)	(390.57)
	Dividend paid	(781.25)	-
	Interest paid	(4,237.35)	(4,769.58)
	Net cash (used in) financing activities [C]	(705.87)	(5,253.62)
	Net (decrease) in cash and cash equivalents (A+B+C)	(693.39)	(397.74)
	Cash and cash equivalents at the beginning of the period	2,398.65	2,044.91
	Exchange differences on translation of foreign currency cash and cash equivalents	1.75	(10.17)
	Cash and cash equivalents at the end of the period	1,707.01	1,637.00

Note A : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.



Notes:

- 1 The unaudited consolidated financial results for the quarter and half year ended September 30, 2024 were reviewed by the audit committee and approved by the Board of Directors of Privi Speciality Chemicals Limited ("the Company") at its meeting held on October 24, 2024. The above results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified review conclusion.
- 2 The unaudited consolidated financial results of Privi Speciality Chemicals Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The unaudited consolidated financial results for the quarter and half year ended September 30, 2024 comprise results of the following entities as a group :
Name of the Entity
Privi Speciality Chemicals Limited
Privi Biotechnologies Private Limited
Privi Speciality Chemicals USA Corporation
Prigiv Specialties Private Limited
- 4 The Group's business activity falls within a single segment viz. 'Aroma Chemical'. There is single operating segment as per Ind AS 108.
- 5 The financial results of the Group are available for investors at www.privi.com, www.nseindia.com and www.bseindia.com

Place: Navi Mumbai
Date : October 24, 2024

For and on behalf of the Board of Directors
Privi Speciality Chemicals Limited


Mahesh Babani
Chairman & Managing Director
DIN: 00051162





ANNEXURE B

A) APPOINTMENT OF MR. NARESH TEJWANI (DIN: 00847424) AS AN "ADDITIONAL DIRECTOR" IN THE CATEGORY OF "NON-EXECUTIVE INDEPENDENT DIRECTOR"

Sr. No.	Particulars	Remarks
1.	Reason for change	Appointment of Mr. Naresh Tejwani (DIN: 00847424) as Additional Independent Director of the Company with effect from October 25, 2024
2.	Date of appointment/ cessation (as applicable) & terms of appointment	Appointment as an Additional Independent Director of the Company on the basis of the recommendation of Nomination & Remuneration committee, subject to approval of shareholders for period of 5 (five) years w.e.f. October 25, 2024.
3.	Brief Profile	<p>Mr. Naresh M. Tejwani has over four decades of experience out of which over 30 years has been as an entrepreneur & senior management, in areas Capital Market Intermediation, Registrar & Transfer Agency specializing in Public Offer for Equity & Debt, PMS, custodial functions, Investment & financial planning.</p> <p>He is a Commerce Graduate and Obtained Law Degree from University of Mumbai with Specialization & Post Graduate Diploma in Securities Law from Government Law College. Mr. Tejwani commenced his career in 1982, with stint in Banking and Finance vertical focused on international trade at Infrastructure enterprise In India, Bahrain & Oman. During the period 1986 to 1990 he worked with a Foreign Bank in Mumbai handling Risk Asset Management for the Bank. In 1990 he started his own venture of Business Process Outsourcing in Custodial Services and Category I Registrar & Transfer Agents, where IPO and Tier II capital raising for PSU Banks and Private Sector was handled.</p> <p>He has been heading several delegations representing ANMI to Asia Securities Forum, Tokyo and International Council of Securities Association, Paris, International Forum for Investor Education, Washington</p>
4.	Disclosure of relationship between directors (in case of appointment of Director)	Mr. Naresh Tejwani is not related to any Director(s) of the Company as defined in Section 2(77) of Companies Act, 2013
5.	Information as required under circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by BSE and NSE, respectively.	Mr. Naresh Tejwani is not debarred from holding the office of Director, by virtue of SEBI order or any other Authority



PRIVI SPECIALITY CHEMICALS LIMITED

Knowledge Centre & Regd. Office : Privi House, A-71, TTC, Thane Belapur Road, Near Kopar Khairane Railway Station, Navi Mumbai - 400 710, India | Tel. : +91 22 68713200 / 33043500 / 33043600 / 27783040 / 27783041 / 27783045
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B) APPOINTMENT OF MRS. PRIYAMVADA BHUMKAR (DIN: 00726138) AS AN "ADDITIONAL DIRECTOR" IN THE CATEGORY OF "NON-EXECUTIVE WOMAN INDEPENDENT DIRECTOR"

Sr. No.	Particulars	Remarks
1.	Reason for change	Appointment of Mrs. Priyamvada Bhumkar (DIN: 00726138) as Additional Woman Independent Director of the Company with effect from October 25, 2024.
2.	Date of appointment/ cessation (as applicable) & terms of appointment	Appointment as an Additional Woman Independent Director of the Company on the basis of the recommendation of Nomination & Remuneration committee, subject to approval of shareholders for period of 5 (five) years w.e.f. October 25, 2024.
3.	Brief Profile	<p>Mrs. Priyamvada Bhumkar is the Promoter and Managing Director of Soujanya Color Pvt. Ltd., a globally leading colorant manufacturing company based out of Navi Mumbai in Maharashtra.</p> <p>Mrs. Priyamvada is a Chemistry Graduate and has an MBA in Finance. She is an alumnus of the Harvard Business School as well as the Stanford School of Business in USA.</p> <p>As Promoter of Soujanya Color for over 3 decades, she has been instrumental in building a globally recognized brand in the field of color. Soujanya Color is counted among the top 3 companies in the world for colorants. Their products are marketed across 50 countries worldwide where they are used by industries such as Paints, Printing Inks, Construction, Plastics, Cosmetics and Home and Personal Care for coloring their products, etc.</p> <p>Mrs. Priyamvada serves on the Governing Body of the Indian Paint Association, is the member of CII TCM National Committee and is Director on the boards of some listed companies.</p>
4.	Disclosure of relationship between directors (in case of appointment of Director)	Mrs. Priyamvada Bhumkar is not related to any Director(s) of the Company as defined in Section 2(77) of Companies Act, 2013.
5.	Information as required under circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018, issued by BSE and NSE, respectively.	Mrs. Priyamvada Bhumkar is not debarred from holding the office of Director, by virtue of SEBI order or any other Authority



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