

November 05, 2025

The Manager (CRD)	The Manager - Listing Department
The BSE Limited	National Stock Exchange of India Ltd
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Plot no. C/1, G Block,
Dalal Street, Fort,	Bandra-Kurla Complex, Bandra (East)
Mumbai- 400001	Mumbai - 400 051
Scrip Code: 530117	Symbol: PRIVISCL

Dear Sir,

Sub: Outcome of the Board Meeting held on November 05, 2025, pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject captioned above and in compliance with Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Wednesday, November 05, 2025, which commenced at 11:30 a.m. and concluded at 01:15 p.m., have considered, approved and taken on record the: Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025, along with Limited Review Report thereon of the statutory auditors.

A copy of the said Financial Results together with the Auditors Limited Review Report is enclosed herewith. The same is also being made available on the website of the Company at www.privi.com.

Kindly take the above on record and oblige.

Thanking You,

Yours Sincerely,
For Privi Speciality Chemicals Limited

Ashwini Saumil Shah Company Secretary

Encl: As above





BSR&Co.LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing Nesco IT Park 4, Nesco Center Western Express Highway Goregaon (East), Mumbai - 400 063, India Telephone: +91 (22) 6257 1000 Fax: +91 (22) 6257 1010

Limited Review Report on unaudited standalone financial results of Privi Speciality Chemicals Limited for the guarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Privi Speciality Chemicals Limited

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of Privi Speciality Chemicals Limited (hereinafter referred to as "the Company") for the guarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 ("the Statement").
- This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR&Co.LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

JAYESH Digitally signed by JAYESH THAKORB THAKORBHAI THAKKAR HAI

Date: 2025,11.05 THAKKAR 13:23:08 +05'30'

Jayesh T Thakkar

Partner

Mumbai

05 November 2025

Membership No.: 113959

UDIN:25113959BMLXDQ4014



Regd. Office: Privi House, A-71,TTC Industrial Area,Thane Belapur Road,Kopar Khairane, Navi Mumbai - 400 710, India Emall: Investors@privi.co.in Phone: +91 22 33043500 / 33043600 Fax: +91 22 27783049 Website: www.privi.com

CIN: L15140MH1985PLC286828

Unaudited standalone statement of assets and liabilities as at September 30, 2025

(Rs. In Lakhs)

Particulars	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment		
Capital work-in-progress	87,886.38	93,563.23
Right of use assets	18,679.97	5,628.57
Other Intangible assets	4,215.32	3,407.56
Intangible assets under development	735.62	930.42
Financial assets	1,386.82	1,386.82
Investments		
Other financial assets	6,174.23	6,170.54
Income tax assets (net)	1,895.64	1,808.64
Other non-current assets	6,045.49	1,512.94
Total non-current assets	3,137.37	3,544.22
Current assets	1,30,156.84	1,17,952.94
Inventories		
Financial assets	75,609.95	72,267.11
Investments		
Trade receivables	1,500.00	â l
Cash and cash equivalents	45,487.04	40,076.14
· ·	968.03	4,058.45
Bank balances other than cash and cash equivalents Other financial assets	16.71	6.79
Other current assets	215.68	629.74
Total current assets	10,958.97	12,352.44
Total culterit assets	1,34,756.38	1,29,390.67
Total assets	2,64,913.22	2,47,343.61
Equity and liabilities		
Equity		
Equity share capital		
Other equity	3,906.27	3,906.27
Total equity	1,21,057.54	1,06,213.00
	1,24,963.81	1,10,119.27
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	27,356.94	27,913.38
Lease liabilities	85.65	274.12
Provisions Defend the first time of the state of the sta	2,637.59	2,254.17
Deferred tax liabilities (net)	1,940.81	2,221.95
Total non-current liabilities	32,020.99	32,663.62
Current liabilities		
Financial liabilities		
Borrowings	49,416.69	56,862.93
Lease liabilities	542.84	542.84
Trade payables		2.2.0
a) Total outstanding dues of micro enterprises and small enterprises	540.22	1,243.11
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	43,571.30	39,269.08
Other financial liabilities	7,327.10	6,045.94
Other current liabilities	252.66	316.42
Provisions	292.23	280.40
Current tax liabilities (net)	5,985.38	2
Total current liabilities	1,07,928.42	1,04,560.72
Total liabilities	1,39,949.41	1,37,224.34
Total equity and liabilities		
The state of the s	2,64,913.22	2,47,343.61

PRIVI

Privi Speciality Chemicals Limited

Regd. Office: Privi House, A-71, TTC industrial Area, Thane Belapur Road, Kopar Khairane, Navi Mumbal - 400 710, India Email: Investors@privi.co.in Phone: +91 22 33043500 / 33043600 Fax: +91 22 27783049 Website: www.privi.com

CIN: L15140MH1985PLC286828

Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2025

(Rs. In lakhs)

Sr. No.	Particulars	Quarter ended September 30, 2025	Quarter ended June 30, 2025	Quarter ended September 30, 2024	Half year ended September 30, 2025	Half year ended September 30, 2024	Year ended March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	65,630.79	56,635.59	51,825.42	1,22,266.38	95,941.85	2,03,834.26
2	Other income	19.57	831.23	399.32	775.88	623.05	1,790.47
3	Total Income (1+2)	65,650.36	57,466.82	52,224.74	1,23,042.26	96,564.90	2,05,624.73
4	Expenses						
	(a) Cost of materials consumed	34,344.15	29,781.57	29,218.90	64,125.72	53,431.69	1,14,132.73
	(b) Changes in inventories of finished goods and work-in-progress	(2,296.19)	(800.11)	(889.29)	(3,096.30)	(695.52)	(3,574.49
	(c) Employee benefits expense	2,346.92	2,246.02	1,848.04	4,592.94	3,639.61	7,515.05
	(d) Finance costs	1,796.70	1,967.19	2,065.24	3,763.89	4,197.17	8,379.31
	(e) Depreciation and amortisation expense	3,221.71	3,288.18	3,172.07	6,509.89	6,321.18	12,667.94
	(f) Power and fuel expense	4,398.53	3,713.45	4,099.75	8,111.98	7,577.15	15,183.00
	(g) Exchange rate difference (net)	74.92	524	74	*	**	7.6
	(h) Other expenses	8,329.37	8,061.21	6,448.70	16,390.58	11,498.35	25,934.28
	Total expenses (4)	52,216.11	48,257.51	45,963.41	1,00,398.70	85,969.63	1,80,237.82
5	Profit before tax (3-4)	13,434.25	9,209.31	6,261.33	22,643.56	10,595.27	25,386.91
6	Tax expenses						
	Current tax	3,512.33	2,473.05	1,588.02	5,985.38	2,688.91	6,563.27
	Deferred tax (Credit) / Charge	(112.63)	(132.60)	13.92	(245.23)	25.51	(106.61
7	Net profit for the period / year (5-6)	10,034.55	6,868.86	4,659.39	16,903.41	7,880.85	18,930.25
8	Other comprehensive Income					_	
	(i) Items that will not be reclassified to profit or loss						
	-Remeasurements of the net defined benefit plans	(74.99)	(66.65)	(31.29)	(141.64)	(41,36)	(104,08
	-Income tax related to above	18.97	16.94	8.02	35.91	10.60	26.47
	Total other comprehensive (loss) (8)	(56.02)	(49.71)	(23.27)	(105.73)	(30.76)	(77.61
9	Total comprehensive Income (7+8)	9,978.53	6,819.15	4,636.12	16,797.68	7,850.09	18,852.64
10	Paid up equity share capital (Face value of Rs. 10/- each)	3,906.27	3,906.27	3,906.27	3,906,27	3,906.27	3,906.27
10	r and up equity share capital (race value of its, 10)-each)	3,900.27	3,906.27	3,906.27	3,900.27	3,900.27	5,500.21
11	Other equity						1,06,213.00
12	Earnings per share (EPS) of Rs. 10/- each (*not annualised) (In Rs.)						
	Basic and Diluted (In Rs.)	*25.69	*17.58	*11.93	*43.27	*20.17	48,46

Please see accompanying notes to the unaudited standalone financial results.



Regd. Office: Privi House, A-71,TTC Industrial Area,Thane Belapur Road,Kopar Khairane, Navi Mumbai - 400 710, India Emall: investors@privi.co.in Phone: +91 22 33043500 / 33043600 Fax: +91 22 27783049 Website: www.privi.com CIN: L15140MH1985PLC286828

Unaudited standalone statement of cash flows for the half year ended September 30, 2025

Cash flows from operating activities Profit before tax Adjustment for: Depreciation and amortisation expenses Amortisation of right of use assets (Gain) on write-back of financial liabilities Sundry balances written off Unrealised foreign exchange (gain) / loss (net) Un		Unaudited standalone statement of cash flows for the half year end		(Rs. In laki
Cash flows from operating activities Profit before tax Adjustment for: Depreciation and amortisation expenses Aniorisation of right of use assets 178.83 188 (Gal) on write-back of financial liabilities Sundry balances written off Unrealised foreign exchange (gain) / loss (net) Interest income (Gain) on write-back of financial liabilities (Gain) on ording activities (Gain) on ording activities (Gain) on sale of property, plant and equipment (Gosin) on disposal of Other intangible assets (Gain) on sale of investments (net) (Gain) on disposal of Other intangible assets (Gain) on sale of investments (net) (Increase) in linevatories (Gain) on sale of investments (net) (Increase) in linevatories (Gain) on sale of investments (net) (Increase) in linevatories (Gain) on sale of investments (net) (Increase) in investing capital investing capital changes (Gain) on sale of investments (net) (Increase) in investing capital investing capital changes (Gain) on sale of investments (net) (Increase) in investing capital investing capital changes (Gain) on sale of investments (net) (Increase) in investing capital investing capital changes (Gain) on sale of investments (net) (Increase) in investing capital investing capital changes (Gain) on sale of investing capital changes (Gain) on	Sr No.	Particulars		For half year ende September 30, 202
Profit before tax Adjustment for: Depreciation and amortisation expenses Amortisation of right of use assets (Gain) on write-back of financial liabilities Sundry balances written off Unrealized foreign exchange (gain) / loss (net) Interest income (3.32) (Interest income			Unaudited	Unaudited
Profit before tax Adjustment for: Depreciation and amortisation expenses Amortisation of right of use assets (Gain) on write-back of financial liabilities Sundry balances written off Unrealized foreign exchange (gain) / loss (net) Interest income (3.32) (Interest income	Α	Cash flows from operating activities		
Depreciation and amortisation expenses Amortisation of right of use assets (Gala) on write-back of financial liabilities (Gala) on write-back of manadial liabilities (Gala) on sale of property, plant and equipment (Gala) on disposal of Other Intangible assets (Gala) on on disposal of Other Intangible assets (Gala) on on disposal of Other Intangible assets (Gala) on sale of investments (net) (Depreting cash flows before working capital changes Changes in working capital: (Increase) in trade receivables (Increase) in trade receivables (Increase) in inventories Decrease/(Increase) in other current and non current assets (non financial assets) Decrease in financial assets Increase / (Decrease) in trade payables Increase / (Decrease) in non financial liabilities Increase / (Decrease) in financial liabilities Increase / (Decrease) in financial li		Profit before tax	22 5 12 - 2	
Amortisation of right of use assets (Gail on omtive-back of financial liabilities 172.83 18. (Gail on sale of property, plant and equipment 183. (Gail on sale of property, plant and equipment 183. (Gail on on sale of property, plant and equipment 183. (Gail on on sale of property, plant and equipment 183. (Gail on on sale of property, plant and equipment 183. (Gail on on sale of property, plant and equipment 183. (Gail on on sale of property, plant and equipment 183. (Gail on on sale of property, plant and equipment 183. (Gail on on sale of property of the financial casets 183. (Gail on on sale of investments (net) 183. (Gail on on sale of property, plant and equipment including CWIP, Intangible assets (Gail on on sale of property, plant & equipment and Other Intangible assets (Gail on on sale of property, plant & equipment and Other Intangible assets (Gail on on sale of property, plant & equipment (Gail on on sale of property, plant & equipment (Gail on on sale of property, plant & equipment (Gail on on sale of property, plant & equipment (Gail on on sale of property, plant & equipment (Gail on on sale of property, plant & equipment (Gail on on sale of property, plant & equipment (Gail on on sale of property, plant & equipment (Gail on on sale of property, plant & equipment (Gail on on sale of property, plant & equipment (Gail on on sale of property, plant & equipment (Gail on o		Adjustment for:	22,643.56	10,595
Amortisation of right of use assets (Gail on omtive-back of financial liabilities 172.83 18. (Gail on sale of property, plant and equipment 183. (Gail on sale of property, plant and equipment 183. (Gail on on sale of property, plant and equipment 183. (Gail on on sale of property, plant and equipment 183. (Gail on on sale of property, plant and equipment 183. (Gail on on sale of property, plant and equipment 183. (Gail on on sale of property, plant and equipment 183. (Gail on on sale of property, plant and equipment 183. (Gail on on sale of property of the financial casets 183. (Gail on on sale of investments (net) 183. (Gail on on sale of property, plant and equipment including CWIP, Intangible assets (Gail on on sale of property, plant & equipment and Other Intangible assets (Gail on on sale of property, plant & equipment and Other Intangible assets (Gail on on sale of property, plant & equipment (Gail on on sale of property, plant & equipment (Gail on on sale of property, plant & equipment (Gail on on sale of property, plant & equipment (Gail on on sale of property, plant & equipment (Gail on on sale of property, plant & equipment (Gail on on sale of property, plant & equipment (Gail on on sale of property, plant & equipment (Gail on on sale of property, plant & equipment (Gail on on sale of property, plant & equipment (Gail on on sale of property, plant & equipment (Gail on o		Depreciation and amortisation expenses	5 224 06	
(Galn) on write-back of financial liabilities Sundry balances written off Unrealised foreign exchange (gain) / loss (net) Interest income (3.3.2) (5.78.80 (2.1.1) Interest income (3.3.2) (6.3.1) Loss on sale of property, plant and equipment (Gain) on disposal of Other Intangible assets (Gain) on signash flows before working capital changes Changes in working capital: (Increase) in trade receivables (Increase) in inventories Decrease in financial assets) Decrease in financial inself inventories (Increase) in ventories Decrease in financial inself inventories Increase / (Decrease) in financial liabilities Increase / (Decrease) in financial liabilities Increase / (Decrease) in financial liabilities Increase / (Decrease) in on financial liabilities Increase / (Decrease) in one financial liabilities Increase /		Amortisation of right of use assets		6,135
Sundry balances written off Unrealised foreign exchange (gain) / loss (net) Interest income Finance costs Unrealised foreign exchange (gain) / loss (net) Interest income Finance costs Unso on sale of property, plant and equipment (Gain) on sale of property, plant and equipment (Gain) on sale of investments (net) Operating cash flows before working capital changes Changes in working capital: (Increase) in trade receivables (Increase) in inventories Decrease/Increase) in other current and non current assets (non financial assets) Decrease in financial assets Decrease / (Decrease) in trade payables Increase / (Decrease) in mancial liabilities Increase / (Decrease) in mancial liabilities Increase / (Decrease) in non financial liabilities Increase / (Decrease) in non financial liabilities Increase / (Decrease) in on financial liabilities I		(Galn) on write-back of financial liabilities	1/8.83	185
Interest income Interest I		Sundry balances written off	*	(31
Interest income Finance costs Cash generated from operating activities Incomeses paid Net cash generated from operating activities [A] Cash flows from investing activities [A] Cash flows from investing activities [B] Cash flows from financing activities [B] Cash flows from financing activities [B] Cash flows from financing activities [C] Cash flows from financing activities [C] Cash and cash equivalents at the beginning of the period Exchange in Investing activities [C] Cash and cash equivalents at the beginning of the period Exchange in Investing activities [C] Cash and cash equivalents at the beginning of the period Exchange in Investing activities [C] Cash and cash equivalents at the beginning of the period Exchange differences on translation of foreign currency cash and cash equivalents (3.32) ((3.37) (3.37) (3.38) (4.17) (5.58) (5.59) (5.410.90) (1.09) (5.410.90) (1.09) (5.410.90) (1.09) (6.410.90) (6.410.90) (7.410.90) (7.410.90) (7.410.90) (8.453.2.55) (8.452.55) (8.452.55) (8.452.55) (8.452.55) (8.460.90) (8.453.2.55) (8.452.55) (8.452.55) (8.460.90) (8.453.2.55) (8.460.90) (8.453.2.55) (8.460.90) (8.453.2.55) (8.460.90) (8.453.2.55) (8.460.90) (8.453.2.55) (8.460.90) (8.453.2.55) (8.460.90) (8.453.2.55) (8.460.90) (8.453.2.55) (8.460.90) (8.460.9		Unrealised foreign exchange (gain) / loss (net)	F20,02	
Loss on sale of property, plant and equipment Loss on sale of property, plant and equipment Loss on sale of of the rithrangible assets (Gain) on disposal of Other Intangible assets (Isolan) on disposal of Other Intangible assets (Isolan) on sale of investments (net) Operating cash flows before working capital: (Increase) in trade receivables (Increase) in trade receivables (Increase) in inventories Decrease/(Increase) in other current and non current assets (non financial assets) Decrease in financial assets Decrease in financial assets Increase / (Decrease) in trade payables Increase / (Decrease) in Inventories Increase / (Decrease) in non financial liabilities In		Interest income	The state of the s	
(Gain) on disposal of Other Intangible assets (Gain) on disposal of Other Intangible assets (Gain) on sale of investments (net) Operating cash flows before working capital changes Changes in working capital: (Increase) in working capital: (Increase) in inventories Decrease in insertical assets Decrease in financial assets Increase / (Decrease) in trade payables Increase / (Decrease) in intancial ilabilities Increase / (Decrease) in innentical ilabilities Increase / (Decrease) in one financial ilabilities Increase / (Decrease) in one financial ilabilities and provisions Increase / (Decrease) in one financial ilabilities and provisions Increase / (Decrease) in one financial ilabilities and provisions Increase / (Decrease) in one financial ilabilities and provisions Increase / (Decrease) in one financial ilabilities Increase / (Decrease) in one financial activities Increase / (Decrease) in one financial activities Increase / (Decrease) in one financial activities [A] Increase / (Decrease) in one financial activities Increa			9.5	(9
(Gain) on disposal of Other Intangible assets (Gain) on dasposal of Other Intangible assets (Increase) in rede receivables (Increase) in trade receivables (Increase) in intender current and non current assets (non financial assets) Decrease/(Increase) in other current and non current assets (non financial assets) Decrease/ (Decrease) in trade payables Increase / (Decrease) in Intancial liabilities Increase / (Decrease) in Intancial liabilities Increase / (Decrease) in Intancial liabilities Increase / (Decrease) in non financial liabilities Increase / (Decrease) in non financial liabilities and provisions Increase / (Decrease) in non financial liabilities and provisions Increase / (Decrease) in non financial liabilities and provisions Increase / (Decrease) in non financial liabilities and provisions Increase / (Decrease) in non financial liabilities and provisions Increase / (Decrease) in non financial liabilities and provisions Increase / (Decrease) in non financial liabilities and provisions Increase / (Decrease) in non financial liabilities and provisions Increase / (Decrease) in non financial liabilities and provisions Increase / (Decrease) in display in trade provisions Increase / (Decrease) in display in trade provisions Increase / (Decrease) in display in trade provisions Increase / (Decrease) in trade provisions Increase / (Decrease) in display in trade provisions Increase / (Decrease) in display in trade provisions In		Loss on sale of property, plant and equipment	1 1	4,197
(Gain) on sale of investments (net.) Operating cash flows before working capital changes Changes in working capital: (Increase) in trade receivables (Increase) in inventories Decrease/(Increase) in other current and non current assets (non financial assets) Decrease in financial assets Increase / (Decrease) in trade payables Increase / (Decrease) in financial liabilities Increase / (Decrease) in financial liabilities Increase / (Decrease) in financial liabilities and provisions (Z4,76.26) (Z4,76.26) (Z5,94.75) (Z6,86) Net cash generated from operating activities [A] Cash flows from Investing activities Purchase of property, plant and equipment including CWIP, Intangible assets, intangible assets under development and capital advances, net of capital creditors Proceeds from sales of property, plant & equipment and Other Intangible assets Investment in mutal fund (net) Fixed deposit placed Proceeds on maturity of Fixed deposit Interest received 3.32 (A) 3.32 (B) 4.53 (B) 5.99 (B) 5.99 (B) 5.90 (B) 5.90 (B) 6.98 (B) 6.98 (B) 6.98 (B) 6.98 (B) 7.73		(Gain) on disposal of Other Intangible assets		1600
Changes in working capital: Changes in working capital: (Increase) in trade receivables (Increase) in inventories (Increase) inve		(Gain) on sale of investments (net)		(59
Changes in working capital: (Increase) in inventories (Increase) in other current and non current assets (non financial assets) Decrease in financial assets 1,830.58 (Increase) in trade payables Increase / (Decrease) in trade payables Increase / (Decrease) in infinancial liabilities Increase / (Decrease) in innon financial liabilities and provisions (Increase) (Decrease) in non financial liabilities and provisions (Increase) (Incre		Operating cash flows before working capital changes	22.440.24	(0
(Increase) in trade receivables (Increase) in trade receivables (Increase) in trade receivables (Increase) in trade receivables (Increase) in content current and non current assets (non financial assets) Decrease/(Increase) in trade payables Increase / (Decrease) in trade payables Increase / (Decrease) in financial liabilities Increase / (Decrease) in non financial liabilities Increase / (Decrease) in non financial liabilities Increase / (Decrease) in non financial liabilities and provisions (2,476.26) (2,594.75) (30,595.60) (3,997.005) (4,532.55) (3,608.60) (4,532.55) (4,608.60) (4,532.55) (2,648.60) (4,532.55) (2,648.60) (4,532.55) (3,608.60) (4,532.55) (3,608.60) (4,532.55) (4,137.07) (5,863 Increase) (Property, plant and equipment including CWIP, Intangible assets, Intangible assets under development and capital advances, net of capital creditors Proceeds from sales of property, plant & equipment and Other Intangible assets Investment in mutal fund (net) (1,500.00) (1,5		Changes in working capital:	33,446.31	22,039
(Increase) in inventories (Increase) in other current and non current assets (non financial assets) Decrease (Increase) in other current and non current assets (non financial assets) Decrease in financial assets Increase / (Decrease) in trade payables Increase / (Decrease) in infinancial liabilities Increase / (Decrease) in inon financial liabilities Increase / (Decrease) in non financial liabilities Increase / (Decrease) in non financial liabilities and provisions Cash generated from operating activities Income taxes paid Net cash generated from operating activities [A] Cash flows from investing activities Purchase of property, plant and equipment including CWIP, intangible assets, intangible assets under development and capital advances, net of capital creditors Proceeds from sales of property, plant & equipment and Other Intangible assets Investment in mutal fund (net) Fixed deposit placed Proceeds on maturity of Fixed deposit Interest received Ance as (1,500.00) Net cash (used in) investing activities [B] Cash flows from financing activities Proceeds from Non-current borrowings Ance as (1,500.00) Apparent of Non-current borrowings (Interest received) Apparent of Non-current borrowings (Interest received) Apparent of Non-current borrowings (Interest paid) (Interes			***************************************	
Decrease in financial assets Decrease in financial assets Decrease in financial assets Increase / (Decrease) in trade payables Increase / (Decrease) in financial liabilities Increase / (Decrease) in non financial liabilities Increase / (Decrease) in financial liabilities and provisions Increase / (Decrease) in financial liabilities Including interest on lease Increase / (Decrease) in financial liabilities including interest on lease Increase / (Decrease) in financial liabilities including interest on lease Increase / (Decrease) in financial liabilities including interest on lease Increase / (Decrease) in financial liabilities including interest on lease Increase / (Decrease) in financial liabilities including interest on lease Increase / (Decrease) in cash and cash equivalents (A+B+C) Increase / (Decrease) in financial liabilities including interest on lease Increase / (Decrease) in cash and cash equivalents (A+B+C) Increase / (Decrease) in financial liabilities including interest on lease Increase / (Decrease) in financial liabilities including interest on lease Increase / (Decrease) in financial liabilities including			# # # # # # # # # # # # # # # # # # #	
Increase / (Decrease) in trade payables Increase / (Decrease) in trade payables Increase / (Decrease) in financial liabilities Increase / (Decrease) in financial liabilities Increase / (Decrease) in non financial liabilities Increase / (Decrease) in financial liabilities Including Increase / (Increase) Increase Incre		Decrease/(Increase) in other current and non current assets (see Secretary	202 (0)	(1,972
Increase / (Decrease) in trade payables 3,599,33 2,425 Increase / (Decrease) in financial liabilities 294.75 (20 Increase / (Decrease) in non financial liabilities 294.75 (20 Increase / (Decrease) in non financial liabilities and provisions 225.76 (35 Income taxes paid 30,970.05 16,085 Income taxes paid (4,532.55) (2,683 Interest property, plant and equipment including CWIP, Intangible assets, intangible assets under development and capital advances, net of capital creditors Investment in mutal fund (net) (1,500.00) Investment in mutal fund (net) (1,500.00) Interest received (1,500.00) Interest paid (1,5645.42) (5,480.00) Interest paid (1,5645.42) (1,564.00) Interest paid (1,933.14) (1,651.00) Interest paid (1,933.14) (781.00) Interest paid (1,933.14) (1,933.14) Interest paid (1,		Decrease in financial assets	,	(474
Increase / (Decrease) in financial liabilities 294.75 (20 225.76 (35 22476.26) (5.954 30,970.05 (6.085 10.000 (4.532.55) (2.683 10.000 (2.6437.50 13.402 13.402 10.000 (2.6437.50 13.402 13.402 10.000 (2.6437.50 13.402 13.402 13.402 13.402 (2.6437.50 13.402 13.402 13.402 (2.6437.50 13.402 13.402 (2.6437.50 13.402 13.402 (2.6437.50 13.402 13.402 (2.6437.50 13.402 13.402 (2.6437.50 13.402 13.402 (2.6437.50 13.402 13.402 (2.6437.50 13.402 13.402 (2.6437.50 13.402 13.402 (2.6437.50 13.402 13.402 (2.6437.50 13.402 13.402 (2.6437.50 13.402 13.402 (2.6437.50 13.402 (2.6437.50 13.402		Increase / (Decrease) in trade navables	1	71
Increase / (Decrease) in non financial liabilities and provisions 225.76 (33 (2,476.26) (5,954 30,970.05 16,085 Income taxes paid Net cash generated from operating activities [A] Cash flows from investing activities Purchase of property, plant and equipment including CWIP, intangible assets, intangible assets under development and capital advances, net of capital creditors Proceeds from sales of property, plant & equipment and Other Intangible assets Investment in mutal fund (net) Fixed deposit placed Fixed deposit placed Proceeds on maturity of Fixed deposit Interest received Net cash (used In) investing activities [B] Cash flows from financing activities [B] Cash flows from financing activities Proceeds from Non-current borrowings Repayment of Non-current borrowings Repayment of Non-current borrowings Current borrowings (net) Payment of lease liabilities including interest on lease Dividend paid Interest paid Net cash (used In) financing activities [C] Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period		Increase / (Decrease) in financial liabilities		(2,425
Cash generated from operating activities income taxes paid (2,476.26) (5,954 (30,970.05) 16,085 (4,532.55) (2,683 (4,532.55) (2,583 (4,532	- 1	Increase / (Decrease) in non-financial liabilities and provisions		(20
Income taxes paid Net cash generated from operating activities [A] Cash flows from investing activities Purchase of property, plant and equipment including CWIP, intangible assets, intangible assets under development and capital advances, net of capital creditors Proceeds from sales of property, plant & equipment and Other Intangible assets investment in mutal fund (net) Fixed deposit placed Proceeds on maturity of Fixed deposit Interest received Assat (15,645,42) Cash flows from financing activities [B] Cash flows from financing activities Proceeds from Non-current borrowings Repayment of Non-current borrowings Repayment of Non-current borrowings Current borrowings (net) Payment of lease llabilities including interest on lease Dividend paid Interest paid Net cash (used in) financing activities [C] Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the ond of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the pool of the period Cash and cash equivalents at the period of		, (1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1		(35
Income taxes paid Net cash generated from operating activities [A] Cash flows from investing activities Purchase of property, plant and equipment including CWIP, Intangible assets, intangible assets under development and capital advances, net of capital creditors Proceeds from sales of property, plant & equipment and Other Intangible assets [1,500.00] Pixed deposit placed Proceeds on maturity of Fixed deposit [1,500.00] Proceeds on maturity of Fixed deposit [1,500.00] Interest received [1,500.00] Net cash (used in) investing activities [B] [1,5645.42] [1,5645.42] [1,5645.42] [1,5645.42] Cash flows from financing activities [B] [1,5645.42] [1,5645.42] [1,5645.42] [1,5651.42] [1,5651.42] [1,5651.42] [1,5651.42] [1,5651.42] [1,5651.42] [1,5651.43] [1,		Cash generated from operating activities		(5,954
Net cash generated from operating activities [A] 26,437.50 13,402 Cash flows from investing activities Purchase of property, plant and equipment including CWIP, Intangible assets, intangible assets under development and capital advances, net of capital creditors Proceeds from sales of property, plant & equipment and Other Intangible assets [1,500.00] 1,500.00]		Income taxes paid	9711555994555570	16,085
Cash flows from Investing activities Purchase of property, plant and equipment including CWIP, Intangible assets, intangible assets under development and capital advances, net of capital creditors Proceeds from sales of property, plant & equipment and Other Intangible assets Investment in mutal fund (net) Fixed deposit placed Proceeds on maturity of Fixed deposit Interest received Net cash (used in) investing activities [B] Cash flows from financing activities Proceeds from Non-current borrowings Repayment of Non-current borrowings Current borrowings (net) Payment of lease liabilities including interest on lease Dividend paid Interest paid Net cash (used in) financing activities [C] Net decrease in cash and cash equivalents at the beginning of the period Cash and cash equivalents at the odd of the period Cash and cash equivalents at the odd of the period Cash and cash equivalents at the odd of the period Cash and cash equivalents at the odd of the period Cash and cash equivalents at the odd of the period Cash and cash equivalents at the odd of the period Cash and cash equivalents at the odd of the period Cash and cash equivalents at the odd of the period Cash and cash equivalents at the odd of the period Cash and cash equivalents at the odd of the period Cash and cash equivalents at the odd of the period Cash and cash equivalents at the odd of the period Cash and cash equivalents at the odd of the period Cash and cash equivalents at the odd of the period Cash and cash equivalents at the odd of the period Cash and cash equivalents at the odd of the period Cash and cash equivalents at the odd of the period Cash and cash equivalents at the odd of the period				(2,683.
Purchase of property, plant and equipment including CWIP, intangible assets, intangible assets under development and capital advances, net of capital creditors Proceeds from sales of property, plant & equipment and Other Intangible assets Investment in mutal fund (net) Fixed deposit placed Proceeds on maturity of Fixed deposit Interest received Net cash (used In) investing activities [B] Cash flows from financing activities Proceeds from Non-current borrowings Repayment of Non-current borrowings Repayment of Non-current borrowings Current borrowings (net) Payment of lease liabilities including interest on lease Dividend paid Interest paid Net cash (used In) financing activities [C] Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the ond of the period Cash and cash equivalents at the ond of the period Cash and cash equivalents at the ond of the period Cash and cash equivalents at the ond of the period Cash and cash equivalents at the ond of the period Cash and cash equivalents at the ond of the period Cash and cash equivalents at the ond of the period Cash and cash equivalents at the ond of the period Cash and cash equivalents at the ond of the period Cash and cash equivalents at the ond of the period Cash and cash equivalents at the ond of the period Cash and cash equivalents at the ond of the period Cash and cash equivalents at the ond of the period Cash and cash equivalents at the ond of the period Cash and cash equivalents at the ond of the period Cash and cash equivalents at the ond of the period	- 1		20,437.30	13,402.
Interest paid Cash flows from financing activities Proceeds from Non-current borrowings Repayment of lease liabilities including interest on lease Dividend paid Interest paid Net cash (used In) financing activities [C] Dividend paid Interest paid Net cash and cash equivalents at the beginning of the period Cash and cash equivalents at the board of the pariod Exchange differences on translation of foreign currency cash and cash equivalents Proceeds from sales of property, plant & equipment and Other Intangible assets 0.85 59 (1,500.00) (1,5	-	Cash flows from investing activities		
Investment in mutal fund (net) Fixed deposit placed Proceeds on maturity of Fixed deposit Interest received Net cash (used in) investing activities [B] Cash flows from financing activities Proceeds from Non-current borrowings Repayment of Non-current borrowings Repayment of Non-current borrowings Current borrowings (net) Payment of lease liabilities including interest on lease Dividend paid Interest paid Net cash (used in) financing activities [C] Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the open of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period		Purchase of property, plant and equipment including CWIP, intangible assets, intangible assets under development and capital advances, net of capital creditors	(14,137.07)	(5,863.
Investment in mutal fund (net) Fixed deposit placed Proceeds on maturity of Fixed deposit Interest received Net cash (used in) investing activities [B] Cash flows from financing activities Proceeds from Non-current borrowings Repayment of Non-current borrowings Repayment of Non-current borrowings Current borrowings (net) Payment of lease liabilities including interest on lease Dividend paid Interest paid Net cash (used in) financing activities [C] Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the open of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period Cash and cash equivalents at the post of the period		Proceeds from sales of property, plant & equipment and Other Intangible coasts		
Fixed deposit placed Proceeds on maturity of Fixed deposit Interest received Net cash (used In) investing activities [B] Cash flows from financing activities Proceeds from Non-current borrowings Repayment of Non-current borrowings Current borrowings (net) Payment of lease liabilities including interest on lease Dividend paid Interest paid Net cash (used In) financing activities [C] Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period Exchange differences on translation of foreign currency cash and cash equivalents (12.52) (25.480. (12.52) (15,645.42) (15,645.42) (15,645.42) (15,645.42) (17,234.21) (11,651. (231.63) (227. (231.63) (227. (231.63) (227. (231.63) (237.00.05) (4,124. (3,700.05) (4,124. (13,882.05) (8,556. Cash and cash equivalents at the beginning of the period 4,058.45 1,575.4 Cash and cash equivalents at the part of the period Cash and cash eq	-	investment in mutal fund (net)	0.00-0000000000000000000000000000000000	59.
Proceeds on maturity of Fixed deposit Interest received Net cash (used in) investing activities [B] Cash flows from financing activities Proceeds from Non-current borrowings Repayment of Non-current borrowings Current borrowings (net) Payment of lease liabilities including interest on lease Dividend paid Interest paid Net cash (used in) financing activities [C] Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period Exchange differences on translation of foreign currency cash and cash equivalents (25. 339. 3.32 4,000.00 4,000.00 4,900.00 4,000.00 4,763.02) 3,327. (27,234.21) (11,651. (27,234.21) (11,651. (27,234.21) (11,651. (231.63) (227. (1,953.14) (781. (3,700.05) (4,124. (13,882.05) (8,556. 1,575.6 Exchange differences on translation of foreign currency cash and cash equivalents (0.45) 1.575.6 Cash and Cash equivalents at the ocal of the period			1//000	3
Interest received Net cash (used In) investing activities [B] Cash flows from financing activities Proceeds from Non-current borrowings Repayment of Non-current borrowings Current borrowings (net) Payment of lease liabilities including interest on lease Dividend paid (1,953.14) (781. (3,700.05) (4,124. (13,882.05) (8,556. (13,882.05) (8,556. (13,882.05) (635. (25.45) (13,882.05) (635. (25.45) (13,882.05) (635. (25.45) (13,882.05) (8,556. (25.45) (13,882.05) (13,8	1	Proceeds on maturity of Flxed denosit	(12.52)	
Cash flows from financing activities Proceeds from Non-current borrowings Repayment of Non-current borrowings Current borrowings (net) Payment of lease liabilities including interest on lease Dividend paid Interest paid Net cash (used In) financing activities [C] Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period (15,645.42) (5,480. 4,000.00 4,900. 4,900. (10,551.21) (11,651. (4,763.02) 3,327. (231.63) (227. (1,953.14) (781. (3,700.05) (1,124. (13,882.05) (8,556. (3,089.97) (635. Cash and cash equivalents at the beginning of the period 4,058.45 1,575. Exchange differences on translation of foreign currency cash and cash equivalents (0.45) 1.364. 1.465. (5,480. 4,000.00 4,900. 4,900. 4,763.02) 3,327. (231.63) (227. (1,953.14) (1,953.14) (1,953.14) (1,953.14) (3,700.05) (4,124. (13,882.05) (8,556.) 1.575.			2	339.
Cash flows from financing activities Proceeds from Non-current borrowings Repayment of Non-current borrowings Current borrowings (net) Payment of lease liabilities including interest on lease Dividend paid Interest paid Net cash (used In) financing activities [C] Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period Exchange differences on translation of foreign currency cash and cash equivalents 4,000.00 4,900. 4,763.02) 3,327. (231.63) (227. (1,953.14) (781. (3,700.05) (1,124. (13,882.05) (8,556. (3,089.97) (635. Cash and cash equivalents at the beginning of the period 4,058.45 1,575.6 Cash and cash equivalents at the ocal of the period Cash and cash equivalents at the period (0.45) Cash and cash equivalents at the period (0.45) Cash and cash equivalents at the period (0.45)		Net cash (used in) investing activities [B]		9.
Proceeds from Non-current borrowings Repayment of Non-current borrowings Current borrowings (net) Payment of lease liabilities including interest on lease Dividend paid Interest paid Net cash (used in) financing activities [C] Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period Exchange differences on translation of foreign currency cash and cash equivalents 4,000.00 4,900. (7,234.21) (11,651. (4,763.02) 3,327. (231.63) (227. (1,953.14) (781. (3,700.05) (4,124. (13,882.05) (3,089.97) (635.45) 1,575.1	I.	Cash flows from from the cash w	(25)0 (5142)	(3,480.
Repayment of Non-current borrowings Current borrowings (net) Payment of lease liabilities including interest on lease Dividend paid Interest paid Net cash (used In) financing activities [C] Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period Exchange differences on translation of foreign currency cash and cash equivalents (3,700.05) (4,124. (3,700.05) (4,124. (13,882.05) (3,089.97) (635. (0.45) 1,575.	Ш	Proceeds from Non-august by a second by a		
Current borrowings (net) Payment of lease liabilities including interest on lease Dividend paid Interest paid Net cash (used In) financing activities [C] Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period Exchange differences on translation of foreign currency cash and cash equivalents (1,953.14) (231.63) (227. (1,953.14) (3,700.05) (4,124. (13,882.05) (8,556. (3,089.97) (635. 4,058.45 1,575. (0.45) 1.	П	Panayment of New August In Section 1997	4,000.00	4,900.
Payment of lease liabilities including interest on lease Dividend paid Interest paid Net cash (used in) financing activities [C] Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period Exchange differences on translation of foreign currency cash and cash equivalents (4,763.02) (231.63) (227. (1,953.14) (781. (3,700.05) (4,124. (13,882.05) (3,089.97) (635. (635. 4,058.45 1,575. Cash and cash equivalents at the beginning of the period 4,058.45 1.363 1.370.05 1.			(7,234.21)	(11,651.
Dividend paid (1,953.14) (781. (3,700.05) (4,124. (13,882.05) (8,556. (13,989.97) (635. (1,953.44) (781. (13,882.05) (1,953.14) (1,9	ľ	Sympact of local tabilities to to the	(4,763.02)	
Interest paid Net cash (used In) financing activities [C] Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period Exchange differences on translation of foreign currency cash and cash equivalents (0.45) (1,953.14) (3,700.05) (4,124. (13,882.05) (3,089.97) (635. 4,058.45 1,575. (0.45) 1.3	1	Nuldered paid	(231.63)	
Net cash (used In) financing activities [C] (3,700.05) (4,124. (13,882.05) (8,556. Net decrease in cash and cash equivalents (A+B+C) (3,089.97) (635. Cash and cash equivalents at the beginning of the period 4,058.45 1,575. Exchange differences on translation of foreign currency cash and cash equivalents (0.45) 1.			(1,953.14)	
Net decrease in cash and cash equivalents (A+B+C) (3,089.97) (635.45 Cash and cash equivalents at the beginning of the period 4,058.45 1,575.45 Exchange differences on translation of foreign currency cash and cash equivalents (0.45) 1.575.45			(3,700.05)	
Cash and cash equivalents at the beginning of the period 4,058.45 1,575. Exchange differences on translation of foreign currency cash and cash equivalents (0.45) 1.365.377	ľ	iet cash (used in) financing activities [C]		(8,556.9
Cash and cash equivalents at the beginning of the period 4,058.45 1,575.4 Exchange differences on translation of foreign currency cash and cash equivalents (0.45) 1.575.4	1	let decrease in cash and cash equivalents (A+B+C)	(3,089.97)	(635.4
Cash and cash equivalents at the end of the pode of	c	ash and cash equivalents at the beginning of the period	4,058.45	1,575.0
Cash and cash equivalents at the cod of the code of	E	xchange differences on translation of foreign currency cash and cash equivalents	(0.45)	1.7
	c	ash and cash equivalents at the end of the posts		

Notes:

- 1 The unaudited standalone financial results for the quarter and half year ended September 30, 2025 were reviewed by the audit committee and approved by the Board of Directors of Privi Speciality Chemicals Limited ("the Company") at its meeting held on November 05, 2025. The above results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified review conclusion.
- 2 The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company's business activity falls within a single segment viz. 'Aroma Chemical'. There is single operating segment as per Ind AS 108 -"operating segment".
- 4 The financial results of the Company are available for investors at www.privi.com, www.nseindia.com and www.bseindia.com

JAYESH Digitally signed by JAYESH THAKORB THAKORBHAI HAKARR Date: 2025,11,05 THAKKAR 13,23,54 +05'30'

Place: Navi Mumbai Date: November 05, 2025 For and on behalf of the Board of Directors **Privi Speciality Chemicals Limited**

Bhaktavatsala Digitally signed by thaktavatsala Rao Doppalapudi Abate: 2025.11.05 13:12:24 +0530'

D. B. Rao **Executive Director** DIN: 00356218

BSR&Co.LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing Nesco IT Park 4, Nesco Center Western Express Highway Goregaon (East), Mumbai – 400 063, India Telephone: +91 (22) 6257 1000

Fax: +91 (22) 6257 1010

Limited Review Report on unaudited consolidated financial results of Privi Speciality Chemicals Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Privi Speciality Chemicals Limited

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Privi Speciality Chemicals Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship
1	Privi Speciality Chemicals Limited	Parent
2	Privi Biotechnologies Private Limited	Wholly Owned Subsidiary
3	Privi Speciality Chemicals USA Corporation	Wholly Owned Subsidiary
4	Prigiv Specialities Private Limited	Subsidiary

Limited Review Report (Continued) Privi Speciality Chemicals Limited

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the interim financial results of three Subsidiaries included in the Statement, whose interim financial results reflects total assets (before consolidation adjustments) of Rs. 50,972.79 lakhs as at 30 September 2025 and total revenues (before consolidation adjustments) of Rs. 15,228.98 lakhs and Rs. 27,955.73 lakhs, total net loss after tax (before consolidation adjustments) of Rs. 863.54 lakhs and Rs. 1,877.82 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 126.82 lakhs and Rs 129.23 lakhs, for the quarter ended 30 September 2025 and for the period from 1 April 2025 to 30 September 2025 respectively, and cash outflow (before consolidation adjustments) of Rs. 295.13 lakhs for the period from 1 April 2025 to 30 September 2025 as considered in the Statement. These interim financial results has been reviewed by other auditor(s) whose report(s) has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report(s) of the other auditor(s) and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For BSR&Co.LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

JAYESH Digitally signed
THAKORB by JAYESH
THAKORBHAI
HAI THAKKAR
Date: 2025.11.05
THAKKAR 13:24:22 +05'30'

Jayesh T Thakkar

Partner

Mumbai

05 November 2025

Membership No.: 113959

UDIN:25113959BMLXDP8977

PRIVI

Privi Speciality Chemicals Limited

Regd. Office: Privi House, A-71,TTC Industrial Area,Thane Belapur Road,Kopar Khalrane, Navi Mumbal - 400 710, India Email: Investors@privi.co.in Phone: +91 22 33043500 / 33043600 Fax: +91 22 27783049 Website: www.privi.com CIN: L15140MH1985PLC286828

CIN: L15140MH1985PLC286828
Unaudited consolidated statement of assets and liabilities as at September 30, 2025

(Rs. In Lakhs)

	- 110-5ptd::::50, 2025	(N3. III LANIIS)
Particulars	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	1,03,676.65	1,09,788.80
Capital work-in-progress	26,203.00	12,747.22
Right of use assets	5,336.38	4,748.5
Other Intangible assets	853.89	1,064.2
Intangible assets under development	1,386.82	1,386.8
Financial assets		
Investments	86.92	83.23
Other financial assets	2,274.53	5,425.8
Income tax assets (net)	6,073.57	1,535.4
Other non-current assets	5,863.66	5,940.83
Total non-current assets	1,51,755.42	1,42,721.03
Current assets	1)	
Inventories	86,368.26	78,844.58
Financial assets		
Investments	1,868.99	754.03
Trade receivables	43,007.79	39,414.59
Cash and cash equivalents	1,590.85	4,976.40
Bank balances other than cash and cash equivalents	53.61	42.71
Other financial assets	215.68	136.03
Other current assets	10,843.99	12,161.29
Total Current Assets	1,43,949.17	1,36,329.5
Total assets	2,95,704.59	2,79,050.62
Equity and liabilities		
Equity		
Equity share capital	2 000 07	
Other equity - Equity attributable to owners of the company	3,906.27	3,906.27
Equity attributable to shareholders of the Company	1,20,091.54	1,06,436.75
Non-controlling interest	1,23,997.81	1,10,343.02
Total equity	640.80	1,449.1
labilities	1,24,638.61	1,11,792.13
Non-current liabilities		
Financial liabilities		
Borrowings	50.556.04	
Lease liabilities	50,556.94	51,113.38
Provisions	545.46 2,840.87	946.45
Deferred tax liabilities (net)	2,185.72	2,450.86 2,411.30
otal non-current liabilities	56,128.99	56,921.99
Current liabilities		
Inancial liabilities		
Borrowings	55,023.14	61,155.79
Lease liabilities	1,067.51	1,067.5
Trade payables		2,20713
a) Total outstanding dues of micro enterprises and small enterprises	540.22	1,243.11
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	43,831.49	38,981.95
Other financial liabilities	7,412.05	6,707.68
Other current liabilities	487.81	552.69
rovisions	306.68	294.84
urrent tax liabilitles (net)	6,268.09	332.93
otal current liabilities	1,14,936.99	1,10,336.50
otal liabilities	1,71,065.98	1,67,258.49
Total equity and liabilities		
Local Editors and Habilities	2,95,704.59	2,79,050.62



Regd. Office: Privi House, A-71, TTC Industrial Area, Thane Belapur Road, Kopar Khairane, Navi Mumbai-400 710, India Email: Investors@privl.co.in Phone: +91 22 33043500 / 33043600 Fax: +91 22 27783049 Website: www.privi.com CIN: L15140MH1985PLC286828

Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2025

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended September 30, 2025	Quarter ended June 30, 2025	Quarter ended September 30, 2024	Half year ended September 30, 2025	Half year ended September 30, 2024	Year ended March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 2	Revenue from operations Other income	67,871.43 10.74	55,881.24 898.78	53,279.38 447.44	1,23,752.67 855.31	99,676.94 717.25	2,10,119.09 2,064.56
3	Total Income (1+2)	.67,882.17	56,780.02	53,726.82	1,24,607.98	1,00,394.19	2,12,183.65
4	Expenses						
	(a) Cost of materials consumed	37,167.38	30,575.94	30,849.25	67,743.32	55,394.90	1,17,195.15
	(b) Purchase of stock in trade	1.55	150.38	146.94	151.93	146.94	148.64
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	(3,737.40)	(3,201.71)	(1,766.29)	(6,939.11)	(251.27)	(4,194.6
	(d) Employee benefits expense	2,901.82	2,739.22	2,082.83	5,641.04	4,099.06	8,651.1
	(e) Finance cost	2,147.47	2,366.07	2,154.24	4,513.54	4,356.21	8,788.3
	(f) Depreciation and amortisation expense	3,559.97	3,620.74	3,236.76	7,180.71	6,449.94	13,175.3
	(g) Power and fuel expense	4,549.22	3,888.65	4,113.08	8,437.87	7,609.74	15,327.3
	(h) Exchange rate difference (net)	54.21			7.	100	
	(i) Other expenses	8,731.25	8,522.43	6,834.71	17,253.68	12,221.10	27,640.0
	Total expenses (4)	55,375.47	48,661.72	47,651.52	1,03,982.98	90,026.62	1,86,731.3
5	Profit before tax (3-4)	12,506.70	8,118.30	6,075.30	20,625.00	10,367.57	25,452.2
6	Tax expense						
	Current tax	3,548.79	2,488.46	1,598.63	6,037.25	2,699.52	6,857.8
	Deferred tax (credit) / charge	(63.00)	(125.38)	(7.64)	(188.38)	38.39	119.5
7	Net profit for the periods / year (5-6)	9,020.91	5,755.22	4,484.31	14,776.13	7,629.66	18,475.0
	Attributable to : Owners of the Holding Company Non-controlling interest	9,391.37 (370.46)	6,193.07 (437.85)	4,466.40 17.91	15,584.44 (808.31)	7,603.44 26.22	18,699. 6
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss			- 2			
	-Remeasurements of the net defined benefit		E			(43.67)	(108.
	-Income tax related to above	(76.15) 19.26	(67.80) 17.23	(32.45) 8.31	(143.95) 36.49	11.18	27.
	(ii) Items that will be reclassified to profit or loss				55,15		27.
	-Exchange differences in translating financial statements of foreign operations	127.68	3.27	8.85	130.95	10.92	66.7
	-Income tax related to above	(4)	ξ€	*	9 6	*:	90
	Total other comprehensive income/(loss) (8)	70.79	(47.30)	(15.29)	23.49	(21.57)	(14.3
	Attributable to :- Owners of the Holding Company Non-controlling interest	70.79	(47.30)	(15.29)	23.49	(21.57)	(14.5
9	Total comprehensive Income (7+8)	9,091.70	5,707.92	4,469.02	14,799.62	7,608.09	18,460.7
	Attributable to :-						
	Owners of the Holding Company	9,462.16	6,145.77	4,451.11	15,607.93	7,581.87	18,685.
	Non-controlling interest	(370.46)	(437.85)	17.91	(808,31)	26.22	(224,
	Paid up equity share capital (Face value of Rs. 10/- each)	3,906.27	3,906.27	3,906.27	3,906.27	3,906.27	3,906.:
11	Other equity						1,06,436.
12	Earnings per share (EPS) of Rs. 10/- each						
	(*not annualised) (In Rs.)						
	Basic and Diluted (In Rs.)	*24.04	*15.85	*11.43	*39.90	*19.46	47

Please see accompanying notes to the unaudited consolidated financial results.



Regd. Office: Privi House, A-71,TTC Industrial Area,Thane Belapur Road,Kopar Khairane, Navi Mumbai - 400 710, India Email: investors@privi.co.ln Phone: +91 22 33043500 / 33043600 Fax: +91 22 27783049 Website: www.privi.com

CIN: L15140MH1985PLC286828

Unaudited consolidated statement of cash flows for the half year ended September 30, 2025

	Unaudited consolidated statement of cash flows for the half year ended September 30, 2025					
Sr No.	Particulars	For half year ended September 30, 2025	For half year ended September 30, 2024			
		Unaudited	Unaudited			
Α	Cash flows from operating activities					
• • •	Profit before tax					
	Adjustment for:	20,625.00	10,367.5			
	Depreciation and amortisation expenses					
	Amortisation of right of use assets	6,781.95	6,253.0			
	(Galn) on writen-back of financial liabilities	398.76	196.9			
	Sundry balances written off	*	(31.2			
	Unrealised foreign exchange (gain) / loss (net)	511.20	13.4			
	Interest income	511.20	1,014.3			
	Finance costs	(39.36)	(12.7)			
	Loss on sale of property, plant and equipment (net)	4,513.54	4,356.2			
	(Gain) on disposal of other intangible assets	4.27	/FO 01			
	(Gain) on sale of investments (net)	(12.81)	(59.8)			
	Change in fair value of investments at FVTPL (mutual fund)	(9.14)	(65.40			
	Operating cash flows before working capital changes	32,773.41	(22.4			
	Changes in working capital:	32,773.41	22,009.83			
	(Increase) in trade receivables	(3,593.20)	/2 202 5			
	(Increase) in inventories	(7,523.68)	(2,292.68			
	Decrease/(Increase) in other current and non current assets (non financial assets)		(1,732.9)			
	(Increase) in financial assets	1,833.49	(2,377.93			
	Increase/ (Decrease) in trade payables	(170.52) 4,146.65	(260.93			
	Increase/ (Decrease) In financial liabilities	302.30	(912.78			
	Increase in non financial liabilities and provisions	360.46	(34.46 244.36			
		(4,644.50)	(7,367.32			
	Cash generated from operating activities	28,128.91	14,642.49			
	Income taxes paid	(4,640.19)	(2,688.51			
	Net cash generated from operating activities [A]	23,488.72	11,953.98			
В	Cash flows from investing activities					
	Purchase of property, plant and equipment including CWIP, Intangible assets,	/				
	intangible assets under development and capital advances, net of capital	(15,485.63)	(15,449.81			
- 1	creditors					
	Proceeds from sales of property, plant & equipment and Other Intangible assets	0.07				
	Investment in mutual fund (net)	0.85	59.85			
	Proceeds from redemption of investments (mutual fund)	(1,500.00)				
	Fixed deposit placed	385.02	3,150.09			
	Proceeds on maturity of Fixed deposit	2 224 25	(53.42			
	Interest received	3,231.25	339.09			
1	Net cash (used in) investing activities [B]	39.36 (13,329.15)	12.70			
		(13,323.13)	(11,941.50			
c	Cash flows from financing activities					
	Proceeds from Non-current borrowings	4,000.00	12,900.00			
	Repayment of Non-current borrowings	(6,984.21)	(11,451.41			
- 1	Current borrowings (net)	(3,704.88)	3,343.02			
	Payment of lease liabilities including interest on lease	(493.97)	(478.88			
- 1	Dividend paid	(1,953.14)	(781.25			
	Interest paid	(4,408.47)	(4,237.35			
1	Net cash (used in) from financing activities [C]	(13,544.67)	(705.87			
ļ	Net decrease in cash and cash equivalents (A+B+C)	(3,385.10)	(693.39)			
	Cash and cash equivalents at the beginning of the period					
- 1		4,976.40	2,398.65			
	exchange differences on translation of foreign currency cash and cash equivalents	(0.45)	1.75			
	Cash and cash equivalents at the end of the period	1,590.85	1,707.01			

Notes:

- 1 The unaudited consolidated financial results for the quarter and half year ended September 30, 2025 were reviewed by the audit committee and approved by the Board of Directors of Privi Speciality Chemicals Limited ("the Company") at its meeting held on November 05, 2025. These unaudited consolidated financial results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified review conclusion.
- 2 The unaudited consolidated financial results of Privi Speciality Chemicals Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The unaudited consolidated financial results for the quarter and half year ended September 30, 2025 comprise results of the following entities as a group:

Name of the Entity

Privi Speciality Chemicals Limited Privi Biotechnologies Private Limited Privi Speciality Chemicals USA Corporation Prigiv Specialtles Private Limited

- 4 The Group's business activity falls within a single segment viz. 'Aroma Chemical'. There is single operating segment as per Ind AS 108 "operating segment",
- 5 The financial results of the Group are available for investors at www.privi.com, www.nseindia.com and www.bseindia.com

JAYESH Digitally signed by JAYESH THAKOR THAKORBHAI BHAI

Place: Navi Mumbal Date: November 05, 2025

THAKKAR Date: 2025:11.05 THAKKAR 13:25:02 +05:30

For and on behalf of the Board of Directors **Privi Speciality Chemicals Limited**

+05'30'

Bhaktavatsala Digitally signed by Bhaktavatsala Rao Rao Doppalapudi Date: 2025 11.05 13:13:05

Doppalapudi D. B. Rao

Executive Director DIN: 00356218